

Exhibit HYY-3
Net Impact of WMECo Proposed PBR and S.O. Procurement Procedure
Scenario: Low Millstone Purchase Price, High Standard Offer Bid

		\$/kWh	
<u>WMECo Proposed PBR</u>		<u>Retail</u>	<u>Source</u>
1	Entitlement Sale of Millstone by WMECo	\$ 0.035	1999 Former Standard Offer Backstop Price
2	Average Millstone Avoidable Costs	\$ 0.029	Line 15
3	Gross Margin Earned by WMECo	\$ 0.006	Line 1 - 2
4	25% Credit to Ratepayers	\$ 0.002	Line 3 * 25%
5	Net Gain to WMECo	\$ 0.005	Line 3 * 75%
<u>Unregulated Affiliate S.O. Bid</u>			
6	S.O. Bid by WMECo Affiliate	\$ 0.042	WMECo 1999 Retail Market Price Estimate
7	Purchase of Millstone Entitlement by Affiliate	\$ 0.035	Line 1
8	Net Gain to Affiliate	\$ 0.007	Line 6 - 7
<u>Impact on Northeast Utilities</u>			
9	Average Gross Impact	\$ 0.012	Line 5 + 8
Total Gross			
10	Impact	\$22,838,712 Line 9*14	
<u>Millstone Avoidable Costs (\$000)</u>			
11	Millstone 2 Total Expenses (WMECo portion)	\$30,880	For 1999: Q-AG-005-SP-01, p. 3 of 4
12	Millstone 3 Total Expenses (WMECo portion)	\$24,936	For 1999: Q-AG-005-SP-01, p. 4 of 4
13	Total Millstone Avoidable Costs	\$55,816	Line 11+12
14	Millstone 2&3 Annual GWH (WMECo portion)	1,946	C.F. from Q-AG-061; Includes 8% Losses
15	Average Millstone Avoidable Costs (\$/kWh)	\$ 0.029	Line 13/14
<u>Millstone Market Revenues (\$000)</u>			
16	Millstone 2 Total Revenues (WMECo portion)	\$41,991	For 1999: Q-AG-005-SP-01, p. 3 of 4
17	Millstone 3 Total Revenues (WMECo portion)	\$30,627	For 1999: Q-AG-005-SP-01, p. 4 of 4
18	Total Millstone 2&3 Revenues	\$72,619	Line 16+17
19	Average Millstone Market Revenues (\$/kWh)	\$ 0.037	Line 18/14

Note: Numbers may not appear to add because of rounding on this Exhibit.